

FINAL TERMS

FINAL TERMS DATED 10 April 2024

issuance.swiss AG
(incorporated in Switzerland)

Issue of
10,000 Products (the **Products**)

pursuant to the Issuer's
Exchange Traded Products Programme

This document constitutes the Final Terms of the Products described herein.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the General Terms and Conditions of the Products (the **Conditions**) issued by issuance.swiss AG (the **Issuer**) set forth in the Base Prospectus dated 26 April 2023 (the **Base Prospectus**). This document constitutes the Final Terms of the Products described herein and must be read in conjunction with the Base Prospectus (and any supplement thereto). Full information on the Issuer and the offer of the Products is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus (together with any supplement thereto) is available for viewing at the registered office of the Issuer and on the website of the Issuer (www.issuance.swiss) by selecting Base Prospectus. The Final Terms will be available for viewing at the registered office of the Issuer and on the website of the Issuer (www.issuance.swiss) by selecting Base Prospectus and then Final Terms and the respective Security Code.

The Base Prospectus, together with the Final Terms, constitutes the prospectus with respect to the Products described herein for the purposes of the Swiss Financial Services Act.

Issue Date:	10 April 2024
Series:	ASP Enhanced Crypto Alpha
Tranche:	1
Date on which Products become fungible:	Not Applicable
Aggregate Number of Products represented by this Tranche:	Up to 100,000,000 and can be increased at any time
Issue Price:	USD 1'000
Underlying:	The Underlying is a basket representing an actively managed portfolio of crypto assets (including crypto futures) and cash in the


	<p>Currency of the Product, which together shall be referred to as the investment strategy. The basket is selected and managed by the Investment Manager in accordance with this term sheet (“Term Sheet”).</p> <p>Adjustments of the “Underlying Component” are actively made by the “Investment Manager”.</p> <p>The initial underlying composition as per Issue Date is as follows: 100% Cash (USD)</p>															
Basket:	Applicable															
Index:	Not Applicable															
Underlying Component:	<p>Universe of Underlying Components:</p> <table><tr><th>Asset class</th><th>Range allocation (% of total portfolio value)</th><th>Permitted instruments</th></tr><tr><td>FX</td><td>0 – 100%</td><td>Currencies other than USD</td></tr><tr><td>Crypto-Assets</td><td>0 – 100%</td><td>Various Crypto-Assets available with the Custodian</td></tr><tr><td>Crypto-Assets in staking</td><td>0 – 100%</td><td>Various Crypto-Assets available for staking with the Custodian</td></tr><tr><td>Cash</td><td>0 – 100%</td><td>USD</td></tr></table>	Asset class	Range allocation (% of total portfolio value)	Permitted instruments	FX	0 – 100%	Currencies other than USD	Crypto-Assets	0 – 100%	Various Crypto-Assets available with the Custodian	Crypto-Assets in staking	0 – 100%	Various Crypto-Assets available for staking with the Custodian	Cash	0 – 100%	USD
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Cash	0 – 100%	USD														
Redemption Amount:	<p>The Redemption amount is calculated as follows:</p> $Assets_{USD} = \sum_{i=1}^n (assetQty_i * priceUSD_i)$ $Redemption_{USD} = Assets_{USD} - rf$ <p>where:</p> <p><i>n</i> = total number of assets in the relevant portfolio</p>															

	<p><i>priceUSD_i = price of the asset "i" in USD</i></p> <p><i>assetQty_i = amount of the asset "i" sold</i></p> <p><i>redemptionFee = 250 USD plus 4 bps of Assets_{USD}</i></p> <p>The Redemption Amount may also be subject to additional fees related to the transfer of fiat assets.</p> <p>The Redemption Amount per Product shall not be less than the smallest denomination of the Settlement Currency (<i>i.e.</i>, U.S.\$0.01, €0.01, CHF 0.01, £0.01 or the equivalent in other Settlement Currencies).</p> <p>Redemptions shall be settled in cash.</p>
Amount of any expenses and taxes specifically charged to the subscriber or purchaser:	<p>There shall be a one-time, upfront Subscription fee of 2% deducted from notional subscription amount charged at the outset for <i>each new subscription</i>.</p> <p>Investor fee of up to 3.5% % of the aggregate value of the Underlying annually plus a Performance Fee. Fees will be calculated on a daily basis and paid monthly.</p> <p>The Investor Fee is comprised as follows:</p> <ul style="list-style-type: none"> • Management fee up to 2.05 % p.a., accrued daily, paid monthly in arrears. • Administration fee up to 0.45 % p.a., accrued daily, paid monthly in arrears. • Custody fee up to 0.30% p. a., accrued daily , paid monthly in arrears. <p>Performance fee is calculated as follows: 20%, accrued daily , paid monthly in arrears, as a percentage of investment gains only. The performance fee, if earned, will be assessed, and paid monthly in arrears or as determined by the Investment Manager.</p> <p>In addition, Fees relating to trading and / or staking are charged directly to the Underlying.</p> <p>Fees related to the Products will be collected in USD.</p>
Investor Put Date:	Not Applicable
Benchmark Administrator:	Not Applicable

Calculation Agent:	Apex Corporate Services (Schweiz) GmbH
PCF Calculation Agent:	Not Applicable
Index Calculation Agent:	Not Applicable
Administrator:	<p>Apex Corporate Services (Schweiz) GmbH</p> <p>Seestrasse 5</p> <p>8002 Zurich, Switzerland</p> <p>Apex Corporate Services (Schweiz) GmbH is a limited liability company (Gesellschaft mit beschränkter Haftung) incorporated under the laws of Switzerland and registered in the Commercial Register of the Canton of Zurich, Switzerland, under the number CHE-102.075.802.</p>
Swiss Paying Agent:	Not Applicable
Additional Paying Agent:	Global Paying Agent: Bank Frick & Co Aktiengesellschaft
Cash Settlement:	Applicable in all cases; provisions of the Base Prospectus re: in-kind redemption are not applicable
Settlement Currency:	USD
Exchange:	Not Applicable
Exchange Business Day:	Not Applicable
Market Maker:	Not Applicable
Authorised Participants:	Securities houses and banks that are able to settle creations and / or redemptions directly or indirectly through SIX SIS AG with the Paying Agent and as listed from time to time of the website of the Issuer https://issuance.swiss/
Custodian:	Crypto Finance AG
Investment Manager	<p>AlphaSwiss Partners SA</p> <p>Established in 2014, AlphaSwiss Partners SA is a FINMA-licensed wealth management company based in Geneva that offers impartial guidance to investors, entrepreneurs, and private clients.</p> <p>The firm focuses on identifying and advising on direct investment opportunities in order to effectively manage and grow their clients' investment portfolios. AlphaSwiss Partners SA works to generate superior returns on their clients' investments by employing various</p>

	investment strategies tailored to their risk tolerance, time horizon, and financial goals.
Investment Strategy	<p>The AMC's investment strategy is focused on building a diversified portfolio comprising predominantly cryptocurrencies or tokens.</p> <p>These assets are selected based on their representation in the top 30 cryptocurrencies by market capitalization, as benchmarked by the CCI30 index (https://cci30.com/), alongside a strategic USD component.</p> <p>This approach ensures that the investment is concentrated on high-market-cap cryptocurrencies, reflecting a blend of stability and growth potential within the crypto market.</p>
Minimum Investment Amount:	1 Product
Minimum Trading Lot:	1 Product
Representative:	Not Applicable
Significant or material change: statement	There has been no significant change in the financial or trading position of the Issuer and there has been no material adverse change in the financial position or the prospects of the Issuer since the date of the Base Prospectus, <i>i.e.</i> , April 26, 2023.
Responsibility:	The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer, which has taken all reasonable care to ensure that such is the case, the information contained in this Final Terms is in accordance with the facts and contains no omission likely to affect its import.
Third Party Information:	Relevant third-party information has been extracted from publicly available websites. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by the relevant third parties, no facts have been omitted which would render the reproduced information inaccurate or misleading.
Date of Board of Directors approval of issuance:	10 April 2024

Signed on behalf of the Issuer:

By:  _____

Duly authorised

PART B – OTHER INFORMATION

<i>Listing and admission to trading:</i>	Not Applicable
<i>Interests of natural and legal persons involved in the issue:</i>	So far as the Issuer is aware, no person involved in the offer of the Products has an interest material to the offer.
<i>Additional Selling Restrictions:</i>	Not Applicable
<i>Security Codes:</i>	ISIN: CH1343260035 Valor: 134326003
<i>Names and Addresses of Clearing Systems:</i>	SIX SIS AG, Baslerstrasse 100, P.O. Box, Olten, 4600, Switzerland
<i>Terms and Conditions of the Offer:</i>	Products are made available by the Issuer for subscription only to securities houses and banks that are able to settle creations and / or redemptions directly or indirectly through SIX SIS AG with the Paying Agent.
<i>Offer Price:</i>	Offer Price is the applicable value calculated in accordance with the calculation methodology applicable to the calculation of the Redemption Amount.
<i>Conditions to which the offer is subject:</i>	Offers of the Products are conditional upon their issue and, as between the Authorised Offeror(s) and their customers, any further conditions as may be agreed between them. An Investor intending to acquire any Products is asked to consult his security house or bank whether the Products can be made available.
<i>Name(s) and address(es), to the extent known to the Issuer, of the places in the various countries where the offer takes place:</i>	Switzerland
<i>Name and address of financial intermediary/ies authorised to use the Base Prospectus, as completed by these Final Terms (the Authorised Offerors):</i>	Securities houses and banks that are able to settle creations and / or redemptions directly or indirectly through SIX SIS AG with the Paying Agent and who are from time to time listed by the Issuer on the website https://issuance.swiss/
<i>Additional information with respect to the Index:</i>	Not Applicable

<i>Additional information related to staking:</i>	The Issuer may stake one or more Underlying Components. For information on the risks regarding staking and the description of the staking process please refer to the Base Prospectus.
<i>Risk factors relating to the Underlying:</i>	Not Applicable (see risk factors in Base Prospectus).